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(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

INSIDE INFORMATION

- (1) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022;
(2) FURTHER POSTPONEMENT OF BOARD MEETING;
AND
(3) SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) (a) and 13.49(3)(i) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT (“2022 ANNUAL RESULTS”) FOR THE YEAR ENDED 31 DECEMBER 2022

Pursuant to Rules 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 31 December 2022 not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2022 which shall have been agreed with the Company’s auditor, namely PricewaterhouseCoopers (the “**Auditor**”).

As additional time will be required for the Company to provide the required information to the Auditor to perform the audit work in respect of the financial information of the Group for the year ended 31 December 2022, the Company will not be able to publish its 2022 Annual Results on or before 31 March 2023.

The delay in publishing the 2022 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The Board has been using its best endeavours to assist and cooperate with the Auditor in order to complete the audit process as soon as possible. It is expected that the 2022 Annual Results will be published by the end of April 2023. Further announcement(s) will be made by the Company to inform its shareholders the expected dates of the meeting of the Board and publication of the 2022 Annual Results as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2022 at this stage as such management accounts may not accurately reflect the financial performance and position of the Group.

FURTHER POSTPONEMENT OF BOARD MEETING

In light of the above, the Board meeting to, among other things, approve the 2022 Annual Results originally scheduled to be held on 31 March 2023 will be postponed.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 3 April 2023 until the publication of the 2022 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SRE Group Limited
Hong Zhihua
Chairman

Hong Kong, 29 March 2023

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Hong Zhihua, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Lu Jianhua and Mr. Pan Pan; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.

** For identification purpose only*