

SRE Group Limited Reports its Contracted Sales for the Period Ended Nov 2010

SRE Group Limited ("SRE Group", Hong Kong stock code: 1207.HK), headquartered in Shanghai, is pleased to report that its contracted sales of residential property had achieved approximately HK\$4.0 billion, representing GFA of approximately 200,000 m², for the first eleven months ended 2010.

In addition, after factoring in mandatory government deduction, the land sale of China New Town Development Company Limited ("CNTD", Hong Kong stock code: 1278.HK), a 61.54% owned subsidiary of SRE Group, is estimated to contribute revenue (before business tax and other surcharges) of approximately HK\$1.6 billion for the period ended November 2010. Revenue that can be recognized for the year 2010 will need to factor in project completion rate at that time.

SRE Group is a real estate developer focusing on mid-to-high-end residential properties, its brand names include "Rich Gate", "Albany" and "Oasis Garden".

上置集團首 11 個月合同銷售

上置集團有限公司(「上置集團」,香港上市股份代號:1207.HK),總部位於上海,公佈本年度首 11 個月的住宅銷售合同金額約 40 億港元,涉及銷售面積約 20 萬平方米。

此外,上置集團持有 61.54%股權之附屬公司「中國新城鎮發展有限公司」("「中國新城鎮"」,香港上市股份代號:1278.HK),於本年度首 11 個月所貢獻營業額,扣除政府部門必要收入後(未扣除營業稅及其他開支前)約為 16 億港元,而中國新城鎮於 2010 年全年可確認收入之計算則需要考慮項目於當時之完成率。

上置集團以開發中高檔住宅爲主要業務,其著名品牌包括:華府天地(Rich Gate)、 雅賓利(Albany)、綠洲花園(Oasis Garden)。