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SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China New Town Development Company Limited (“CNTD”), a company listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and a 61.54% owned subsidiary of SRE Group Limited, has on 6 August 2010 released to the SGX-ST an announcement titled “Proposed dual primary listing on the main board of The Stock Exchange of Hong Kong Limited by way of introduction – Adoption of the New 2010 CNTD Share Option Scheme”. The following is a reproduction of such announcement of CNTD for information purpose only.

On behalf of the Board of Directors of

SRE Group Limited

Shi Jian

Chairman

Hong Kong, 6 August 2010

As at the date hereof, the Board comprises six executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren and Mr. Yue Wai Leung, Stan; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.

* For identification purpose only



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中国新城镇发展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)
(Company Registration Number: 1003373)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTRODUCTION

- ADOPTION OF THE NEW 2010 CNTD SHARE OPTION SCHEME (THE "NEW SCHEME")

Further to the announcement made on 19 July 2010 in relation to, among others, the New Scheme, the board of directors of China New Town Development Company Limited (the "**Company**") is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has today approved in-principle the Company's application for the listing of and quotation for the new ordinary shares in the capital of the Company to be issued pursuant to the exercise of share options granted under the New Scheme (the "**New Shares**"), subject to the approval of the shareholders of the Company (the "**Shareholders**") for the New Scheme and the Company's compliance with the SGX-ST's listing requirements and guidelines. The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the New Scheme, the New Shares, the Company and/or its subsidiaries.

The adoption of the New Scheme is subject to, inter alia, the approval of the Shareholders at an extraordinary general meeting to be convened.

Details of the New Scheme will be provided in a circular to be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD

Li Yao Min

Chief Executive Officer

6 August 2010