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SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China New Town Development Company Limited (“CNTD”), a company listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and a 50.07% owned subsidiary of SRE Group Limited, has on 7 April 2010 released to the SGX-ST an announcement (the “Announcement”) in relation to a notice of transfer of treasury shares. The following is a reproduction of the Announcement for information purpose only.

On behalf of the Board of Directors of
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 7 April 2010

As at the date hereof, the Board comprises five executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Yue Wai Leung, Stan; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.

* For identification purpose only

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

(Company Registration No. 1003373)

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited, China New Town Development Company Limited wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use:	7 April 2010	
(b)	Purpose of such sale, transfer, cancellation and/or use:	Pursuant to management share incentive scheme implemented on 5 July 2007	
(c)	Number of treasury shares sold, transferred, cancelled and/or used:	4,128,750	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before Change	55,768,000
		After Change	51,639,250
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before Change	1.81%
		After Change	1.67%
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	RMB 440.40	

By order of the Board

Li Yao Min
Executive Director/Chief Executive Officer

7 April 2010