



SRE Group Limited (“the Company”)
A Financial Services Co-operation Agreement between ICBC and the Company

The Company has on 10 February 2010 entered into a Financial Services Co-operation Agreement (the “**Agreement**”) with Industrial and Commercial Bank of China (the “**ICBC**”) Shanghai Municipal Branch. Pursuant to the Agreement, ICBC has in principle agreed to among other things make available to the Company term loan facilities in an aggregate amount of not more than RMB10,000,000,000. The Agreement will expire after 5 years and is renewable subject to the mutual agreement between the two parties.