

SRE Group Limited Reports its First Six Months' Contracted Sales

The stimulus package of Central People's Government has effectively alleviated the economic slowdown. Meanwhile, the property market has shown signs of recovery.

In the first half of 2009, first-hand residential property trading in Shanghai exceeded 880m², representing a 70% increase from last year's record, and approaching last year's total trading of 907m².

SRE Group Limited ("SRE Group", Hong Kong stock code: 01207.HK), headquartered in Shanghai, is pleased to report that its contracted sales of residential property had achieved encouraging performance for the first six months this year. From January to June 2009, GFA of approximately 148,000m² had been sold for HK\$2,750 million, representing an increase of 64.3% and 111.2% respectively as compared to the same period of year 2008.

As at the end of June 2009, SRE Group has a total land bank of approximately 4.6 million m² in Shanghai, Shenyang and Haikou, which is sufficient to meet the requirement of our development in the coming 5 years.

SRE Group is a developer focusing on mid-to-high-end residential properties, its brand names include "Rich Gate", "Albany" and "Oasis Garden".