



# SRE GROUP LIMITED

## 上置集團有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

### FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2007

Form of election should be lodged with the Company's Branch Share Registrars in Hong Kong not later than 4:00 p.m. on Wednesday, 16 July 2008. No form of election is required if Shareholders choose to receive the Final Dividend in new Shares.

Formula for calculation of scrip dividend entitlements is set out below.

On 23 April 2008, the board of directors (the "Board") of SRE Group Limited (the "Company") announced their recommendation of a final dividend for the year ended 31 December 2007 (the "Final Dividend") in scrip form to shareholders whose names appear on the register of members of the Company on 15 May 2008 (the "Record Date") equivalent to HK\$0.035 per ordinary share of nominal value of HK\$0.10 each (the "Share") with an alternative to the shareholders of the Company (the "Shareholders") to elect to receive the Final Dividend in cash in lieu of all or part of their scrip dividend entitlements. At the annual general meeting of the Company held on 21 May 2008, the Final Dividend was approved by the Shareholders.

A circular setting out details of the Final Dividend was sent to Shareholders on 16 June 2008 (the "Scrip Dividend Circular"). This announcement should be read in conjunction with, and is qualified by, the Scrip Dividend Circular. It was mentioned, among others, that for the purpose of calculating the number of new Shares to be allotted, the market value of a new Share will be calculated as an amount equal to the average closing price of one Share on The Stock Exchange of Hong Kong Limited for the five trading days (on which such price is available) up to and including 20 June 2008. It is now determined that the average closing price is HK\$1.016. Accordingly, the number of new Shares which Shareholders will receive, in respect of the existing Shares registered in their names as at the Record Date will be calculated as follows:-

$$\begin{array}{rclcl} \text{Number of} & & \text{Number of existing Shares held on} & & \\ \text{new Shares to be} & = & \text{the Record Date for which} & \times & \frac{\text{HK\$0.035}}{\text{HK\$1.016}} \\ \text{received} & & \text{cash election is not made} & & \end{array}$$

The number of new Shares to be received will be rounded down to the nearest whole number of the new Shares. Fractional entitlements to new Shares will be aggregated and sold and the benefit thereof will accrue to the Company. The new Shares to be issued in respect of the Final Dividend will rank pari passu in all respects with the existing issued Shares except that they shall not rank for the Final Dividend.

Shareholders who wish to receive the Final Dividend in cash, or partly in cash and partly in new Shares are reminded that form of election must be completed and returned to the Company's Branch Share Registrars in Hong Kong, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not later than 4:00 p.m. on Wednesday, 16 July 2008. No form of election is required if Shareholders choose to receive the Final Dividend in new Shares.

Application has been made to the Listing Committee of The Stock Exchange of Hong Kong Limited for the grant of listing of and permission to deal in the new Shares. Share certificates for the new Shares and/or cheques for cash dividend will be posted by ordinary mail to those Shareholders entitled thereto at their own risk on Friday, 25 July 2008.

By order of the Board  
**SRE Group Limited**  
**Shi Jian**  
*Chairman*

Hong Kong, 20 June 2008

*As at the date of this announcement, the Company's executive directors are Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Lee Wai Man; non-executive directors are Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and independent non-executive directors are Mr. Yeung Kwok Wing, Mr. Geng Yu Xiu and Mr. E. Hock Yap.*

*\* For identification purpose only*