



SRE GROUP LIMITED
上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

POLL RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the proposed resolution to approve, among other things, the Acquisition and the Cross Indemnity was duly approved by the Independent Shareholders by way of poll at the SGM held on 18 February 2008.

Reference is made to the circular (the “Circular”) of SRE Group Limited (the “Company”) dated 31 January 2008. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

The SGM was held on 18 February 2008 to consider the ordinary resolution (the “Resolution”) as set out in the notice of the SGM of the Company dated 31 January 2008 approving, among other things, the Acquisition and the Cross Indemnity.

As stated in the Circular, any connected person and any shareholder and their associates with a material interest in the Acquisition and/or the Cross Indemnity were required to abstain from voting on the Resolution at the SGM. To the best of the Directors’ knowledge, no Shareholder was required to abstain from voting at the SGM in respect of the Resolution. A total of 2,737,844,121 Shares, representing 100% of the total issued share capital of the Company as at the date of the SGM, were held by the Independent Shareholders who were entitled to vote for or against the Resolution at the SGM.

* *For identification purpose only*

The voting on the Resolution was taken by poll and the result was as follows:

Ordinary resolution to:	For		Against	
	Number of Shares	Percentage of the voting Shares	Number of Shares	Percentage of the voting Shares
(a) approve, confirm and ratify the conditional sale and purchase agreement in respect of Qualico Investments Limited between China Edifice Holdings Ltd., China Edifice Ltd. and Elegant Parkview Limited dated 29 November, 2007 and all the transactions contemplated thereunder;				
(b) approve, confirm and ratify the conditional cross indemnity agreement between Shenyang Huarui Shiji Investment Development Company Limited and Shenyang Huarui Shiji Asset Management Company Limited dated 29 January, 2008 and all the transactions contemplated thereunder; and	1,778,650,040	97.46%	46,298,000	2.54%
(c) authorize the directors of the Company to do all such acts necessary or desirable to give effect to the sale and purchase agreement in respect of Qualico Investments Limited and the cross indemnity and the transactions contemplated thereunder.				

Accordingly, the Resolution was duly approved by the Independent Shareholders at the SGM.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking process at the SGM.

By order of the Board
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 18 February 2008

As at the date hereof, the board of Directors comprises ten Directors, five of whom are executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Lee Wai Man; two of whom are non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three of whom are independent non-executive Directors, namely Mr. Yeung Kwok Wing, Mr. Geng Yu Xiu and Mr. E Hock Yap.