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**SRE GROUP LIMITED**

**上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

### **POLL RESULTS OF SPECIAL GENERAL MEETING**

The Board is pleased to announce that the proposed resolutions to approve, among other things, the Acquisition and the Whitewash Waiver were duly approved by the Independent Shareholders by way of poll at the SGM held on 24 September 2007.

Reference is made to the circular (the “Circular”) of SRE Group Limited (the “Company”) dated 7 September 2007. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

### **POLL RESULTS OF THE SGM**

The SGM was held on 24 September 2007 to consider the ordinary resolutions (the “Resolutions”) as set out in the notice of the SGM of the Company dated 7 September 2007 approving, among other things, the Acquisition and the Whitewash Waiver.

As at the date of the SGM, a total of 2,211,528,332 Shares were in issue. The Vendor and parties acting in concert with it, their respective associates and those involved or interested in the Acquisition and the Whitewash Waiver (including Mr. Shi Jian, Md. Si Xiao Dong, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Shi Jian Dong, Mr. Sze Sin Chi and Mr. Chen Zheng Liang) which, in aggregate, held 679,698,842 Shares, representing approximately 30.73% of the total issued capital of the Company as at the date of the SGM, had abstained from voting at the SGM in respect of the Resolutions. A total of 1,531,829,490 Shares, representing approximately 69.27% of the total issued share capital of the Company as at the date of the SGM, were held by the Independent Shareholders who were entitled to vote for or against the Resolutions at the SGM.

\* *For identification purpose only*

The voting of the Resolutions were taken by poll and the results were as follows:

Ordinary resolutions		For		Against	
		Number of Shares	Percentage of the voting Shares	Number of Shares	Percentage of the voting Shares
1.	To approve, confirm and ratify the Acquisition Agreement and all the transactions contemplated thereunder.	633,438,267	96.67	21,846,769	3.33
2.	Subject to and conditional on the passing of resolution no. 1 as set out above, to approve the Whitewash Waiver.	633,438,267	96.67	21,846,769	3.33

Accordingly, the Resolutions were duly approved by the Independent Shareholders at the SGM.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking process at the SGM.

Upon Completion, the Vendor and parties acting in concert with it will in aggregate hold 1,206,014,631 Shares, representing approximately 44.05% of the total issued share capital of the Company.

By order of the Board  
**SRE Group Limited**  
**Shi Jian**  
*Chairman*

Hong Kong, 24 September 2007

*As at the date hereof, the board of Directors comprises nine Directors, four of whom are executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng and Mr. Jiang Xu Dong; two of whom are non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three of whom are independent non-executive Directors, namely Mr. Yeung Kwok Wing, Mr. Geng Yu Xiu and Mr. E Hock Yap.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*