



SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

Proxy Form for use at the Special General Meeting (and or any adjournment thereof) to be held at Chater Room II, Function Room Level, The Ritz-Carlton, Hong Kong, 3 Connaught Road Central, Hong Kong on Monday, 24 September, 2007 at 10:00 a.m.

I/We^(Note 1) _____
of _____

being the registered holder(s) of _____ shares^(Note 2) of HK\$0.10 each in the capital of SRE GROUP LIMITED (the "Company"), HEREBY APPOINT THE CHAIRMAN OF THE MEETING or^(Note 3) _____

of _____
as my/our proxy to attend and vote for me/us at the Special General Meeting of the Company to be held at Chater Room II, Function Room Level, The Ritz-Carlton, Hong Kong, 3 Connaught Road Central, Hong Kong on Monday, 24 September, 2007 at 10:00 a.m. and in particular (but without limitation) at such meeting (or at any adjournment thereof).

Ordinary Resolution		FOR ^(Note 4)	AGAINST ^(Note 4)
1.	To approve, confirm and ratify the conditional sale and purchase agreement between Good Time Resources Limited, Goldfull Enterprises Limited and SRE Group Limited dated 17 August 2007 and all the transactions contemplated thereunder.		
2.	Subject to and conditional on the passing of resolution no. 1 as set out above, to approve the waiver granted or to be granted by the Executive Director, to approve the whitewash waiver.		

Date: _____

Signature^(Note 5): _____

Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**. The names of all joint holders should be stated.
- Please insert the number of shares registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the shares in the Company registered in your name(s).
- If any proxy other than the Chairman is preferred, strike out "**THE CHAIRMAN OF THE MEETING or**" and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON WHO SIGNS IT.**
- IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, PLEASE TICK THE BOX MARKED "FOR" BESIDE THE APPROPRIATE RESOLUTION. IF YOU WISH TO VOTE AGAINST A RESOLUTION, PLEASE TICK THE BOX MARKED "AGAINST" BESIDE THE APPROPRIATE RESOLUTION.** Failure to tick either box will entitle your proxy to cast your vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer, attorney or other person duly authorised.
- Where there are joint holders of any share in the Company, any one of such joint holders may vote at the meeting, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at the meeting, only the person whose name stands first in the register of members in respect of the relevant joint holding will alone be entitled to vote.
- In order to be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof (as the case may be).
- The proxy need not be a member of the Company but must attend the meeting in person to represent you.
- Completion and deposit of the proxy form will not preclude you from attending and voting at the meeting if you so wish.

* For identification purposes only